

Date: 29/10/2019

Finance Minister Ali Hassan Khalil issued a series of decisions concerning the extension of financial deadlines without imposing any penalty or interest.

The First Decision stipulated the following: The deadline for paying the installments due as of 15/10/2019 shall be amended to become 11/11/2019, without imposing any additional penalty or interest.

The second decision stipulated the following: The deadline set for taxpayers who have a special financial year to submit the annual tax returns of and pay the relevant tax shall be extended until 11/11/2019 included, for tax returns which deadlines have expired.

<u>The third decision stipulated the following</u>: The deadline for submitting and paying the 2019 Third Quarter's declaration of the Tax on Salaries and Wages shall be extended until 11/11/2019 included.

The fourth decision stipulated the following: The deadline for paying the 2019 third quarter's Value Added Tax and submitting the relevant quarterly tax return and refund requests shall be extended until 11/11/2019 included. This decision is valid also for Petroleum Right Holders and Petroleum Right Holders –Operators.

The deadline for submitting the tax returns of the departure tax for passengers leaving by air or sea shall be extended until 11/11/2019 included and paid for September 2019.